

DISASTER NEWS

Physical and Economic Injury Loans for Businesses
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: Nov. 10, 2016

Contact: Michael Lampton
Release Number: 17-135 SC 14927/14928

Email: Michael.Lampton@sba.gov

Phone: (404) 331-0333

SBA Deadline for South Carolina Private NonProfit Organizations to Apply for Physical Damage Disaster Loans is Dec. 19

ATLANTA – The U.S. Small Business Administration is reminding eligible Private NonProfit (PNP) organizations in South Carolina of the **Dec. 19** deadline to submit disaster loan applications for physical damages caused by Hurricane Matthew that began on Oct. 4, 2016.

PNPs located in Allendale, Bamberg, Barnwell, Beaufort, Berkeley, Calhoun, Charleston, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Dorchester, Florence, Georgetown, Hampton, Horry, Jasper, Kershaw, Lee, Marion, Marlboro, Orangeburg, Richland, Sumter and Williamsburg counties in **South Carolina** are eligible to apply to SBA. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

The SBA offers low-interest disaster loans to PNP organizations for physical losses up to \$2 million. Applicants may be eligible for a loan amount increase up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may now include a safe room or storm shelter to help protect property and occupants from future damage caused by a similar disaster. Additionally, PNPs can obtain loans for unmet working capital needs. To be considered for this assistance, PNPs need to apply by the deadline.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at https://disasterloan.sba.gov/ela.

Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to <u>disastercustomerservice@sba.gov</u>. Applications can also be downloaded from the SBA's website at <u>www.sba.gov/disaster</u>. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is <u>Dec. 19, 2016</u>. The deadline to return economic injury applications is **July 18, 2017**.

###